

Bremen's new investment guideline for sustainability could preclude city investments in nuclear weapons and energy

On May 11 2017, the [City of Bremen decided](#) to revise their investment policies according to ethical and ecological guidelines in order to divest from weapons of war, and the fossil fuel and nuclear energy industries. Current investment policies and practices are being examined closely by the Finance Minister in order to provide detailed investment guidelines in 2018. The [initiative](#) was brought forward by parliamentarians of the Social Democratic Party and The Greens.

Following the [understanding of weapons of war](#) in the German law (according to the implementation law of the Kriegswaffenkontrollgesetz (War Weapons Control Act) Art 26 II GG), the divestment policy will prohibit the investment of the city's funds in nuclear weapons and their components, parts or delivery systems. The policy will also preclude investments in industries producing other weapons of war, such as biological, chemical, and other major military equipment. However, investments in the small arms industry will not be precluded.

In addition, the exclusion list includes companies exhibiting serious cases of corruption, infringements of ILO- labour standards and child labour laws, tax evasion, and certain environmental standards such as "GMOs", genetically modified plants and seeds.

The prohibited energy sources of fossil energy are defined as coal, gas, and crude oil and for nuclear energy is uranium.
